

MEMORANDUM OF UNDERSTANDING

BETWEEN

M/s FUTURE NDT, VIJAYAWADA

&

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING, MYLAVARAM

This MOU is entered into on 8th Day of January, 2018 (Year) by and between

FUTURE NDT (hereinafter called FNDT) situated at Vijayawada (Andhra Pradesh), an NDT Training institute and company, an ISO 9001:2015 Certified, MSME registered organization and also a corporate Partner of American Society of Non Destructive Testing (ASNT).

And

Lakireddy Bali Reddy College Of Engineering, Mylavaram (Hereinafter called LBRCE), an Engineering college Accredited by NAAC with A Grade, ISO 9001:2015 certified organization, approved by AICTE- Delhi, affiliated to JNTU- Kakinada.

1. OBJECTIVES OF THE MOU

The objectives of this Memorandum of understanding are:

- To promote the conscious information sharing between FNDT and LBRCE on the interests of mutually beneficial doctrines.
- To introduce wide range opportunities in the fields of QA/QC and NDT (Non-Destructive Testing) for the students of LBRCE, through a conscious interaction.

On behalf of M/s FUTURE NDT,
Vijayawada



Authorized sign with seal & date

On behalf of Lakireddy Bali Reddy College
Of Engineering, Mylavaram



Authorized sign with seal & date

Lakireddy Balireddy College of Engg
MYLAVARAM 521 230.

5. CONFIDENTIALITY

- a. The FNDT and the LBRCE agree to hold the conference all information / Data designed by the institutes as being confidential which is obtained from either or created during the performance of the MOU and will not disclose the same to any third party without consent of the other institute.
- b. The above confidential clause under this MOU excludes the information / data possessed by either institute before entering into this MOU or independently developed and /or information already available through public domain.

6. DURATION OF MOU

This MOU, unless extended by mutual written consent of the institutes, shall expire in 05 years after the effective date specified in the opening paragraph. However, on the review, the MOU shall be extended for another five years by Mutual consent.

7. CO-ORDINATORS

Both institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

8. INTELLECTUAL PROPERTY RIGHTS

The intellectual property rights (IPR) that arise as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will consistent with officially laid down IPR policies of the two institutes.

9. SIGNED IN DUPLICATE

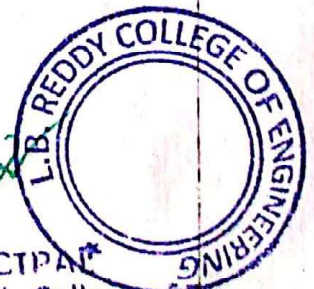
This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the parties, the institutes, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

On behalf of M/s FUTURE NDT,
Vijayawada



[Handwritten Signature]
Authorized sign with seal & date

On behalf of Lakireddy Bali Reddy College
Of Engineering, Mylavaram



[Handwritten Signature]

PRINCIPAL

Authorized sign with seal & date

MYLAVARAM 521 230.